

PEEBLES COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE

<u>Applicant Details</u> Name and Address of Applicant/Organisation: Telephone No: E-mail address:	Nomad Beat 10-11 Cherry Court Cavalry Park PEEBLES EH45 9BU 01721 722472 info@nomadbeat.com
Address to which payment should be made:	As above
<u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:	Nomad Beat is a registered charity whose objective is to carry out activities which benefit the community and in particular (without limitation) <ul style="list-style-type: none"> • To promote music and musicianship • To create opportunities for all through affordable music education • To work in partnership to support others in the wider community • To seek and develop opportunities for international cooperation within the above objectives • To reduce isolation through shared musical development, education and opportunities. Nomad Beat (Registered Charity- SC042031)

<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>£4,500 – this funding will support the recording of ‘Airs and Gracenotes’ – part of the musical legacy of Alison Cameron, who recently received the posthumous award of the Tweeddale Citizen of the Year 2014. Alison brought together local musicians from many different traditions to perform ‘Airs and Gracenotes’ – a piece of music which she composed specially for an event which took place on Tweed Green (part of the Peebles Creative Place activity) on 26 July 2014 and featured around 100 musicians including a solo Clarsach player, a Classical Ensemble, Eddleston Voices, Nomad Beat students, Peebles Silver Band and pipers from the Tweedvale Pipe Band - an uplifting occasion for everyone involved.</p>
<p>When will the donation be required:</p>	<p>May 2015</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant’s own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>The intention is to sell the CDs, which will also include performances of other works by Alison Cameron, with the proceeds helping to continue the work of Nomad Beat which was founded and led by Alison until her untimely passing.</p> <p>This funding will cover the cost of recording and producing the first 1,000 copies of the CD (£4.50 per CD), which will then be sold at £6.99 each – thus raising just short of £2,500 for Nomad Beat.</p> <p>It is intended to work with local organisations, businesses and a local artist to produce a high quality souvenir of the event last year, and also to be a high quality and lasting tribute to a much loved and missed Peebles musician.</p> <p>The recording of the work will take place during May and June, with the CD’s being available for sale on the anniversary of the “Airs and Gracenotes” performance on 26th July and at other musical events in the surrounding area over the summer</p> <p>Nomad Beat does not have funds to contribute to this project but it will contribute time, musicians, musical resources and meeting and rehearsal space.</p>

<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>We are not aware that Nomad Beat has previously received funds from the Peebles Common Good Fund.</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed:</p> <p>Position Held: Chairman</p> <p>Date: 18th APRIL 2015</p>	
<p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>	
<p>This completed form, accounts and any supporting details should be submitted to the Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 OSA for all funds. Telephone 01835 825005</p>	

* Insert name of Fund.

REGISTERED COMPANY NUMBER: SC367506
REGISTERED CHARITY NUMBER: SC042031

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2014
for
Nomad Beat Ltd**

Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH145 9BU

Nomad Beat Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2014**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Nomad Beat Ltd

**Report of the Trustees
for the Year Ended 31 March 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC367506

Registered Charity number
SC042031

Registered office
10-11 Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

Trustees
Mrs S Swinney - resigned 1/10/2013
M J Swan
D R Pye
Mrs R Tatler - appointed 4/12/2013

Independent examiner
Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

Bankers
Bank of Scotland
70 High Street
Peebles
Peebleshire
EH45 8AQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are to promote all elements of music and musicianship in a way that is affordable and inclusive, to benefit the whole community, especially those who are directly affected by poverty, ill health and rural isolation.

The objects of the Charitable Company are to carry on activities which benefit the community and in particular (without limitation) to create a dedicated space for the study and practice of a broad spectrum of music and music related disciplines from the diverse traditions of the world.

Nomad Beat Ltd

Report of the Trustees for the Year Ended 31 March 2014

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity offers one to one tuition in a range of instruments. Students are also encouraged to participate in weekend group sessions in order to experience and benefit from playing with other musicians. These group sessions have increased to nine groups playing various styles of music.

The Charity has held workshops and percussion sessions at various events along with student performances in the local area, and at their premises.

Nomad Beat Ltd had a funding application pending at the year end to finance the purchase of specialist equipment and training in its use to enhance services for those with additional needs. The Trustees are delighted to confirm that on the 26th of November 2014 it was announced that the funding had been successful.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Plans are being discussed to work together with: Peebles Eastgate Theatre, Eddelston Choir, a local clarsach player, Peebles Burgh Silver Band and Tweeddale Pipe Band to create an event for Peebles Creative Place 2014. Workshops and collaboration with local visual artists are also being confirmed.

The Charity is now an Accredited Examination Centre for RSAMD exams.

Thirteen students were presented in June 2013 for a range of graded examinations and all attained very good pass marks.

The charity is now also accredited as the first ABRSM exam centre in the Scottish Borders for examinations in classical and jazz music. The charity is also in the process of negotiating with the Rock School exam board working towards accreditation for their exams.

Sixteen Nomad Beat students have also passed Rock School and SQA exams.

FINANCIAL REVIEW

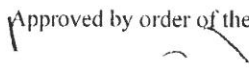
Reserves policy

All reserves held are for the future running of the Charity.

GOING CONCERN

In common with many charities, funding is dependent on a number of variables and is far from guaranteed. The trustees note that the fundraising activities and grant applications are progressing, which will ensure that the company will continue for the foreseeable future.

Approved by order of the board of trustees on 15 December 2014 and signed on its behalf by:


D R Pye - Trustee

**Independent Examiner's Report to the Trustees of
Nomad Beat Ltd**

I report on the accounts for the year ended 31 March 2014 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

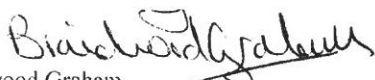
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Braidwood Graham
Chartered Accountants
One Cherry Court
Cavalry Park
Peebles
Borders
EH45 9BU

Date: 15 December 2014

Nomad Beat Ltd

Statement of Financial Activities
for the Year Ended 31 March 2014

	Notes	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	16,990	1,521	18,511	15,731
Activities for generating funds	3	54,745	-	54,745	50,110
Other incoming resources		5,330	-	5,330	220
Total incoming resources		77,065	1,521	78,586	66,061
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	4	66,962	820	67,782	74,185
Governance costs		768	-	768	720
Total resources expended		67,730	820	68,550	74,905
NET INCOMING/(OUTGOING) RESOURCES		9,335	701	10,036	(8,844)
RECONCILIATION OF FUNDS					
Total funds brought forward		(6,841)	-	(6,841)	2,003
TOTAL FUNDS CARRIED FORWARD		2,494	701	3,195	(6,841)

The notes form part of these financial statements

Nomad Beat Ltd

**Balance Sheet - continued
At 31 March 2014**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 15 December 2014 and were signed on its behalf by:


DR Pye -Trustee

The notes form part of these financial statements

Nomad Beat Ltd

Balance Sheet
At 31 March 2014

	Notes	Unrestricted fund £	Restricted funds £	2014 Total funds £	2013 Total funds £
FIXED ASSETS					
Tangible assets	7	2,231	3,280	5,511	3,669
CURRENT ASSETS					
Debtors	8	4,504	-	4,504	2,104
Cash at bank and in hand		553	5,769	6,322	1,415
		<u>5,057</u>	<u>5,769</u>	<u>10,826</u>	<u>3,519</u>
CREDITORS					
Amounts falling due within one year	9	(4,794)	(3,482)	(8,276)	(12,561)
NET CURRENT ASSETS/(LIABILITIES)		<u>263</u>	<u>2,287</u>	<u>2,550</u>	<u>(9,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,494	5,567	8,061	(5,373)
CREDITORS					
Amounts falling due after more than one year	10	-	(4,866)	(4,866)	(1,468)
NET ASSETS/(LIABILITIES)		<u>2,494</u>	<u>701</u>	<u>3,195</u>	<u>(6,841)</u>
FUNDS					
Unrestricted funds	12			2,494	(6,841)
Restricted funds				701	-
TOTAL FUNDS				<u>3,195</u>	<u>(6,841)</u>

The notes form part of these financial statements

Nomad Beat Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Grant income that is restricted for the purchase of fixed assets is shown in the balance sheet as deferred income and released to the SOFA at the same rate as the depreciation of those assets purchased

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music equipment	- 20% on reducing balance
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Nomad Beat Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

2. VOLUNTARY INCOME

	2014	2013
	£	£
Donations	2,225	1,045
Grants	1,521	458
Donated services & facilities	14,765	14,228
	<u>18,511</u>	<u>15,731</u>

Grants received, included in the above, are as follows:

	2014	2013
	£	£
Peebles Common Good Fund - Instruments	367	458
Awards For All	1,154	-
	<u>1,521</u>	<u>458</u>

Peebles Common Good Fund - Instruments grant was restricted for the purchase of musical instruments, grant income is released to the SOFA at 20% reducing balance, in line with depreciation on the assets.

DONATED SERVICES

During the accounting period services donated were:

Manager	25 hours per week at £6.31 per hour	8,203
Administrative	16 hours per week at £6.31 per hour	5,250
Reception	4 hours per week at £6.31 per hour	1,312
		<u>14,765</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Sales	2,102	587
Tuition Income	45,807	43,794
Room Hire	3,218	2,483
Workshop Fees	1,350	901
Fundraising	2,268	2,345
	<u>54,745</u>	<u>50,110</u>

Nomad Beat Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2014	2013
	£	£
Purchases	26,608	28,147
Fundraising Costs	196	364
Project Costs	704	92
Support costs	40,274	45,582
	<u>67,782</u>	<u>74,185</u>

5. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Depreciation - owned assets	1,473	1,033
Surplus on disposal of fixed asset	(4,900)	-
Independent Examiners Fee	720	720
	<u>720</u>	<u>720</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

7. TANGIBLE FIXED ASSETS

	Music equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2013	7,357	275	391	8,023
Additions	3,315	-	-	3,315
	<u>10,672</u>	<u>275</u>	<u>391</u>	<u>11,338</u>
At 31 March 2014				
DEPRECIATION				
At 1 April 2013	3,950	275	129	4,354
Charge for year	1,344	-	129	1,473
	<u>5,294</u>	<u>275</u>	<u>258</u>	<u>5,827</u>
At 31 March 2014				
NET BOOK VALUE				
At 31 March 2014	<u>5,378</u>	<u>-</u>	<u>133</u>	<u>5,511</u>
At 31 March 2013	<u>3,407</u>	<u>-</u>	<u>262</u>	<u>3,669</u>

Nomad Beat Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	2,064	944
Other debtors	2,440	1,160
	<u>4,504</u>	<u>2,104</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	4,302	-
Trade creditors	-	97
Accruals and deferred income	1,217	367
Accrued expenses	2,757	12,097
	<u>8,276</u>	<u>12,561</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Accruals and deferred income	4,866	1,468
	<u>4,866</u>	<u>1,468</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2014	2013
	£	£
Expiring:		
Between one and five years	23,040	23,040
	<u>23,040</u>	<u>23,040</u>

12. MOVEMENT IN FUNDS

	At 1/4/13	Net movement in funds	At 31/3/14
	£	£	£
Unrestricted funds			
General fund	(6,841)	9,335	2,494
Restricted funds			
Awards For All Grant	-	701	701
TOTAL FUNDS	<u>(6,841)</u>	<u>10,036</u>	<u>3,195</u>

Nomad Beat Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,065	(67,730)	9,335
Restricted funds			
Restricted - Peebles Common Good - Music Instruments	367	(367)	-
Awards For All Grant	1,154	(453)	701
	<u>1,521</u>	<u>(820)</u>	<u>701</u>
TOTAL FUNDS	<u><u>78,586</u></u>	<u><u>(68,550)</u></u>	<u><u>10,036</u></u>

13. ULTIMATE CONTROLLING PARTY

The Trustees, as detailed on Page 1, control the entity.

Nomad Beat Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2014

	2014 £	2013 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,225	1,045
Grants	1,521	458
Donated services & facilities	14,765	14,228
	<hr/>	<hr/>
	18,511	15,731
Activities for generating funds		
Sales	2,102	587
Tuition Income	45,807	43,794
Room Hire	3,218	2,483
Workshop Fees	1,350	901
Fundraising	2,268	2,345
	<hr/>	<hr/>
	54,745	50,110
Other incoming resources		
Gain on sale of tangible fixed assets	4,900	-
Refund of Charges	430	220
	<hr/>	<hr/>
	5,330	220
Total incoming resources	<hr/>	<hr/>
	78,586	66,061
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	340	236
Tuition Fees	26,268	27,911
Fundraising Costs	196	364
Project Costs	704	92
	<hr/>	<hr/>
	27,508	28,603
Governance costs		
Accountancy	768	720
Support costs		
Management		
Rates	1,838	1,748
Insurance	725	872
Light, heat & water	6,418	2,927
Telephone	1,002	693
Postage and stationery	5	248
Advertising	553	631
Sundries	668	122
Donated services	14,765	14,228
Rent	12,800	23,040
	<hr/>	<hr/>
	38,774	44,509

This page does not form part of the statutory financial statements

Nomad Beat Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2014

	2014	2013
	£	£
Finance		
Bank Interest and charges	27	40
Other		
Plant and machinery	1,344	851
Fixtures and fittings	-	53
Computer equipment	129	129
	<u>1,473</u>	<u>1,033</u>
Total resources expended	68,550	74,905
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>10,036</u>	<u>(8,844)</u>

This page does not form part of the statutory financial statements

